



JOB PROFILE

POSITION DESCRIPTION	
Position Title	Independent Audit Committee Member
Purpose	The purpose of the Audit and Risk Committee Member/s is to ensure the integrity of the financial reporting and audit process and to oversee the maintenance of sound internal control and risk management systems.
Reports To	The Accounting Authority
Position location	Head Office - Parktown
Peromnes Grade	None
Number of Direct Reports	None

POSITION REQUIREMENTS	
Minimum Qualification	<ul style="list-style-type: none"> A Degree in Accounting /Risk Management /or Auditing, Governance, legal, internal Auditing CA(SA)/CIA/CISA/LLB/MBA/Economics Membership of a Professional Body or admitted Legal Practitioner (Attorney or Advocate) or Certified Risk Management Practitioner
Essential Experience	<ul style="list-style-type: none"> Accounting experience, particularly in respect of financial management and financial reporting, analysis of statements. Experience in audit, law, ICT Governance, ICT Risk, Business Continuity Management, or Enterprise risk management Audit & Risk Committee experience in either the public or private sector Corporate Governance experience and a strong understanding of PFMA and Treasury Regulations minimum of 5 to 10 years' relevant experience in the public sector Experience of serving as a Board member

Independent Audit Committee member

Knowledge	<ul style="list-style-type: none"> • Financial management and Financial reporting • Internal & External Auditing • Internal Controls, Combined Assurance, Internal and External Audit processes • Risk Management • Performance Management and Performance Reporting • Information Technology Governance • Knowledge and exposure of working with government departments or agencies in the social, development or economic clusters • Knowledge and compliance with the Public Finance Management Act, other applicable legislation and best practice
Skills & Abilities	<ul style="list-style-type: none"> • Analytical ability • Ability to interpret complex information • Sound judgement and integrity • Proven interpersonal, communication and people skills
Competencies	<ul style="list-style-type: none"> • Integrity, independency, advisory and good judgement • Intellectual curiosity and professional scepticism • Balanced ethical approach to issues • Providing effective oversight

MAIN AREAS OF RESPONSIBILITY	
Internal & External Audit	<ul style="list-style-type: none"> • make recommendations to the Board on the appointment and remuneration of the external auditor • review and monitor the external auditors' performance, expertise, independence and objectivity along with the effectiveness of the audit process and its scope • approve the internal audit plan, mandate as well as any deviation thereto • ensure that the internal audit function is independent and adequately qualified and resourced on a continuous basis and assess its performance • review of the extent to which the internal audit function has co-ordinated with other internal and external assurance providers in providing proper coverage in terms of the combined assurance model. • review the internal audit results and significant audit findings together with the related management comments and action plans
Financial Management	<ul style="list-style-type: none"> • review and monitor the integrity of the agency's financial statements and the significant reporting judgements contained in them • monitor the appropriateness of accounting policies and practices

	<ul style="list-style-type: none"> review the adequacy and effectiveness of financial reporting and internal control policies and procedures
Risk Management	<ul style="list-style-type: none"> ensure that the company has an effective risk framework, policy and a plan for risk management review the adequacy and effectiveness and risk management systems and of policies and procedures
Combined Assurance	<ul style="list-style-type: none"> oversee the implementation of Combined Assurance Framework review the adequacy, efficiency and effectiveness of Combined Assurance Plan
Whistleblowing, compliance and fraud	<ul style="list-style-type: none"> review organization's procedures for reporting of fraud and noncompliance including whistle-blower hotline and other communication mechanisms oversees the adoption, implementation of, and compliance with any conflict of interest policies
Reporting	<ul style="list-style-type: none"> perform oversight responsibility to ensure that the board maintains effective, efficient and a transparent system of financial ensure compliance with Legislation and assist the Accounting Authority in the effective execution of their responsibilities by reporting and making recommendations to the Accounting Authority on a regular basis

KEY RELATIONSHIP INTERFACES

Internal Relationships	External Relationships
<ul style="list-style-type: none"> Board of Directors Executive Management 	<ul style="list-style-type: none"> National Treasury Auditor General South Africa Department of Social Development

Signed by: (Job Holder)	Authorised by:
Date:	Date: